

STARTUP POLICY

2025-26

INTRODUCTION

APEX UNIVERSITY, Jaipur actively involves the students, faculties and staff in innovation and entrepreneurship related activities in addition to the usual academic research activities. The **STARTUP POLICY 2024** framework is derived from the **National Innovation and Startup Policy 2019** for Students and Faculty, released by **Ministry of Human Resource Development, Government of India**. It is developed following numerous meetings with esteemed professionals from Academia and Industry. This framework will help the University in handling the matters like Intellectual Property, Technology Licensing, Trade Marks. Also this will enable in creating an innovation and startup ecosystem in the University campus.



VISION

By converting "Technology driven" ideas to "Market driven" themes under the umbrella of education, research, innovation, and collaboration, Apex University, Jaipur anticipates to create a greater number of entrepreneurs.

GOVERNANCE STRUCTURE

The governance structure comprises of President, Registrar, Director, Deans of various Schools, HODs, Industry experts, External subject matter experts and Alumni members.

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NORMS FOR FACULTY STARTUPS

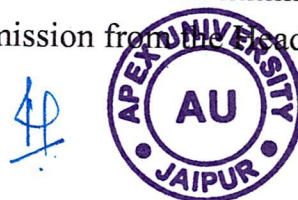
- a. Faculty members shall float their own start-ups without compromising their assigned academic duties.
- b. Faculty startup may consist of faculty members alone or with students or with faculty of other Universities or with alumni or with other entrepreneurs.
- c. Faculty shall clearly separate and distinguish on-going research at the University from the work conducted at the startup/company.
- d. In case of selection of a faculty startup by an outside national or international accelerator, a maximum leave (as existing leave/ unpaid leave/ casual leave/ earned leave) of one semester/ year (or even more depending upon the decision of the review committee constituted by the University) may be given.
- e. Business ideas including technologies that originate within the University would be given priority for incubation and other institutional support. However, startups originating outside the University may associate directly with the institution incubator.
- f. Faculty must not accept gifts or money from the startup
- g. Faculty must not involve research staff or other staff of University in activities at the startup and vice-versa.
- h. Participation in Entrepreneurship related activities shall be a recognized activity of Faculty in addition to teaching, working on research projects, industrial consultancy and management duties and will be considered while evaluating the annual performance of the faculty
- i. Faculty members are allowed to spend up to 20% of their working hours on their start-up activities.

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NORMS FOR STUDENTS STARTUPS

- a. Incubation support: Offer access to pre-incubation & incubation facility to startups by students for mutually acceptable time-frame.
- b. Ideally, Students intending to initiate a startup based on the technology developed or co- developed by them , shall be allowed to take a license on the said technology on agree easy term, either in terms of license fees and/or royalty to remove the financial burden in the early stages.
- c. University will allow the students to work on their innovative projects and setting up startups (including Social Startups). The area in which a student wants to initiate a startup may be interdisciplinary or multi- disciplinary.
- d. Student inventors will also be allowed to opt for start-up in place of their mini project/ major project, seminars, summer trainings, with approval from Head of the Institution. Students will be permitted to use the start-up idea / prototype development as their major project work for the University academic requirements.
- e. Students who are under incubation, but are pursuing some entrepreneurial ventures while studying shall be allowed to use their address in the University to register their company with due permission from the Head of the Institution. A request letter shall be forwarded to the President / Registrar by the Dean of the School / Department through the Incubation Centre / Entrepreneurship Development Cell. The Students will be given special permission to do works related to incubation. However, Students will be given permission to attend the examination only if they have above 75% attendance.
- f. Potential student entrepreneurs may be allowed to sit for the Examination, even if their attendance is less than the minimum permissible percentage, with due permission from the Head of Institution.



FUNDING / GRANT

- a. University will create / reserve seed fund up to Rupees one Crore to a successful Faculty / Student Startups.

WITHDRAWAL NORMS

- a. The University has every right to withdraw its support in all or any form for breach in rules
- b. The withdrawal may be in the form of restriction for access to resources, non-release of further funds, and withdrawal of members from engaging in startups and in worst scenario, cancellation of startup.

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IPR Policy

The inventions, designs and symbols, logo, names and images, trademarks associated with the startup should be made as Intellectual Property of the inventor/ investor and the University. The right for ownership solely belongs to the inventor. IPR policies act as guidelines for the students/ faculty making substantial use of University resources.

- a. Institution shall develop an IPR cell to foster the IP of the startup.
- b. The Institution shall provide assistance to file domestic patents and international patents.
- c. The IPR of trademarks, logo, brands, trade secrets, copyrights etc. of the startup are valuable assets and hence belongs to the startup.
- d. The students and faculty members intending to develop a partial or complete technology shall be allowed to take a license either in terms of equity in the venture and/ or license fees and/ or royalty.
- e. If the product/ IPR is developed by innovators without utilizing any University facilities then product/ IPR will be entirely owned by inventors.
- f. Joint ownership of IP with the Sponsor/ Funding Agency/ Industry will be considered when the product is developed in collaboration with government agencies, industry/private agencies, sponsored R & D or collaborative R & D.



Entrepreneurship Support

- a. University will Conduct Training programmes, Awareness programs, Campaigns, Skill development programmes, Entrepreneurship Development endeavors, Exhibitions, Student level project exhibitions to support the students/ faculty who wish to peruse career in Entrepreneurship
- b. University will extend helping hands in IPR related issues.
- c. University will initiate the setting up of entrepreneurship-based student club activities and felicitate them with honors.

University Approval Process

- a. Applicants with detailed proposals must be submitted to the Head of the Institution through Incubation Head. The proposal will be examined by a Proposal Evaluation Committee (PEC) consisting of Registrar, Deans of various schools, HODs of concerned Applicant's Department, Expert Faculty in the related field from Applicant's Department.
- b. In the final stage, an applicant will be permitted to initiate his/her startup under University Incubator through a separate Memorandum of Agreement (MoA), including a rental agreement between the startup incubatee and University Incubator.

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